

APB RESOURCES BERHAD

(Company No.: 564838-V) (Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2018

INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2018

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding Year	Current	Preceding Year
		Year	Corresponding	Year	Corresponding
		Quarter	Quarter	To Date	Year To Date
		31 Dec 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017
		RM'000	RM'000	RM'000	RM'000
1.	Revenue	14,923	13,939	14,923	13,939
2.	Loss before taxation	(67)	(3,553)	(67)	(3,553)
3.	Loss and total comprehensive income for the financial year	(67)	(3,635)	(67)	(3,635)
4.	Loss and total comprehensive income for the period attributable to equity holders of the Company	(67)	(3,635)	(67)	(3,635)
5.	Diluted earnings per ordinary share (sen)	(0.06)	(3.28)	(0.06)	(3.28)
6.	Declared dividend per ordinary share (sen)	-	_	_	-
		AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7.	Net assets per ordinary share attributable to equity holders of the Company (RM)	1.40		1.40	

PART A3 : ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding Year	Current	Preceding Year
	Year	Corresponding	Year	Corresponding
	Quarter	Quarter	To Date	Year To Date
	31 Dec 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017
	RM'000	RM'000	RM'000	RM'000
Gross interest income	605	330	605	330
Gross interest expense	(9)	(17)	(9)	(17)

APB RESOURCES BERHAD (COMPANY NO.: 564838-V)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL	INDIVIDUAL QUARTER		E QUARTER	
	Current Year Quarter 31 Dec 2018	Preceding Year Corresponding Quarter 31 Dec 2017	Current Year To Date 31 Dec 2018	Preceding Year Corresponding Year To Date 31 Dec 2017	
	RM'000	RM'000	RM'000	RM'000	
Continuing Operations: Revenue	14,923	13,939	14,923	13,939	
Cost of sales	(11,992)	(12,503)	(11,992)	(12,503)	
Gross profit	2,931	1,436	2,931	1,436	
Other income / (expenses)	(65)	(1,698)	(65)	(1,698)	
Operating expenses	(3,529)	(3,604)	(3,529)	(3,604)	
Results from operating activities	(663)	(3,866)	(663)	(3,866)	
Interest income	605	330	605	330	
Finance costs	(9)	(17)	(9)	(17)	
Operating loss before taxation	(67)	(3,553)	(67)	(3,553)	
Tax expense	0	(82)	0	(82)	
Loss from continuing operations	(67)	(3,635)	(67)	(3,635)	
Discontinued Operation: Result from discontinued operation	-	-	-		
Loss and total comprehensive income for the financial year	(67)	(3,635)	(67)	(3,635)	
Attributable to: Equity holders of the Company	(67)	(3,635)	(67)	(3,635)	
Minority interest	_	-	<u>-</u>		
Loss and total comprehensive income for the financial year	(67)	(3,635)	(67)	(3,635)	
Earnings per ordinary share attributable to equity holders of the Company:					
Diluted, for loss and total comprehensive income for the financial year (sen)	(0.06)	(3.28)	(0.06)	(3.28)	

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD

(COMPANY NO.: 564838-V)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION As At As At 31 Dec 2018 30 Sept 2018 RM'000 RM'000 **ASSETS** 65,221 Property, plant and equipment 64,552 Other investment 35 Total non-current assets 64,587 65,256 Inventories 761 769 Receivables, deposits and prepayments 29,904 26,352 Current tax assets 2,488 2,407 Other investments 44,403 43,178 Cash and cash equivalents 24,092 28,188 **Total current assets** 101,648 100,894 **TOTAL ASSETS** 166,235 166,150 **EQUITY** 112,875 112,875 Share capital Treasury shares (3,322)(3,322)Retained earnings 48,486 48,553 158,039 158,106 Minority interest Total equity attributable to equity holders of the 158,039 158,106 Company LIABILITIES Deferred tax liabilities 1,964 1,964 1,964 Total non-current liabilities 1,964 6,232 Payables, accruals and provisions 6,080 **Total current liabilities** 6,232 6,080 **Total liabilities** 8,196 8,044 **TOTAL EQUITY AND LIABILITIES** 166,235 166,150 Net assets per ordinary share attributable to equity holders of the Company (RM) 1.40 1.40

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD (COMPANY NO.: 564838-V)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

Current Year To Date 31 Dec 2018 RM/000			
Cash flows from operating activities (Loss)/Profit before taxation			
Closs/Profit before taxation	•	RM'000	RM'000
Adjustments for: Depreciation of property, plant and equipment		(==,1	(6 ===3)
Depreciation of property, plant and equipment interest income (605) (330) Interest income (605) (330) (330) Net unrealised loss on foreign exchange (90) 35 (2,839) (2,839) (2,839) (2,839) (2,839) (2,839) (3,839)		(67)	(3,553)
Interest income Net unrealised loss on foreign exchange Operating profit before changes in working capital Change in inventories Change in receivables, deposits and prepayments Change in receivables, deposits and prepayments Change in payables, accruals and provisions (3,638) (441) Change in receivables, deposits and prepayments (3,638) (3,638) (3,638) (3,638) (3,638) (442) (57) Interest received 605 (330) Tax paid (81) Net cash generated from operations (8,142) (81) Net cash generated from operating activities (2,618) Cash flows from investing activities Acquisition of plant and equipment, representing net cash used in investing activities (9,669) Purchase of other investments (9,669) Proceeds from disposal of other investments (1,087) Proceeds from disposal of other investments (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year 28,188 59,375 Cash and cash equivalents at end of year Cash and cash equivalents comprise: Cash and bank balances (5,589 51,631 Deposits placed with licensed banks (1,551)		924	1 009
Net unrealised loss on foreign exchange		_	*
Change in inventories 7 (41) Change in receivables, deposits and prepayments (3,638) 3,265 Change in payables, accruals and provisions 147 (442) Cash generated from operations (3,142) (57) Interest received 605 330 Tax paid (81) (155) Net cash generated from operating activities (2,618) 118 Cash flows from investing activities (2,618) 118 Cash flows from investing activities (2,618) (255) (264) Acquisition of plant and equipment, representing net cash used in investing activities (9,669) (1,087) (1,087) Proceeds from disposal of other investments (9,669) (1,087) (1,087) Proceeds from disposal of other investments (1,478) (1,351) Net cash used in investing activities (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at end of year 28,188 59,375 Cash and cash equivalents comprise: 24,092 58,142 <t< td=""><td>Net unrealised loss on foreign exchange</td><td>90</td><td>` '</td></t<>	Net unrealised loss on foreign exchange	90	` '
Change in inventories 7 (41) Change in receivables, deposits and prepayments (3,638) 3,265 Change in payables, accruals and provisions 147 (442) Cash generated from operations (3,142) (57) Interest received 605 330 Tax paid (81) (155) Net cash generated from operating activities (2,618) 118 Cash flows from investing activities (2,618) 118 Cash flows from investing activities (2,618) (255) (264) Acquisition of plant and equipment, representing net cash used in investing activities (9,669) (1,087) (1,087) Proceeds from disposal of other investments (9,669) (1,087) (1,087) Proceeds from disposal of other investments (1,478) (1,351) Net cash used in investing activities (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at end of year 28,188 59,375 Cash and cash equivalents comprise: 24,092 58,142 <t< td=""><td>Operating profit before changes in working capital</td><td>342</td><td>(2,839)</td></t<>	Operating profit before changes in working capital	342	(2,839)
Change in payables, accruals and provisions 147 (442) Cash generated from operations Interest received (3,142) (57) Interest received 605 330 Tax paid (81) (155) Net cash generated from operating activities (2,618) 118 Cash flows from investing activities (2,618) 118 Cash flows from investing activities (2,618) (255) Acquisition of plant and equipment, representing net cash used in investing activities (255) (264) Purchase of other investments (9,669) (1,087) Proceeds from disposal of other investments (1,478) (1,351) Net cash used in investing activities (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year 28,188 59,375 Cash and cash equivalents at end of year 24,092 58,142 Cash and cash equivalents comprise: 6,589 51,631 Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503		7	(41)
Cash generated from operations (3,142) (57) Interest received 605 330 Tax paid (81) (155) Net cash generated from operating activities (2,618) 118 Cash flows from investing activities (2,618) 118 Cash flows from investing activities (2,618) (2,618) Acquisition of plant and equipment, representing net cash used in investing activities (2,55) (264) Purchase of other investments (9,669) (1,087) Proceeds from disposal of other investments (1,478) (1,351) Net cash used in investing activities (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year 28,188 59,375 Cash and cash equivalents at end of year 24,092 58,142 Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511			
Interest received	Change in payables, accruals and provisions	147	(442)
Tax paid (81) (155) Net cash generated from operating activities (2,618) 118 Cash flows from investing activities (2,618) 118 Acquisition of plant and equipment, representing net cash used in investing activities (255) (264) Purchase of other investments (9,669) (1,087) Proceeds from disposal of other investments (1,478) (1,351) Net cash used in investing activities (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year 28,188 59,375 Cash and cash equivalents at end of year 24,092 58,142 Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511	Cash generated from operations	(3,142)	(57)
Net cash generated from operating activities Cash flows from investing activities Acquisition of plant and equipment, representing net cash used in investing activities Purchase of other investments Proceeds from disposal of other investments Net cash used in investing activities (1,478) Net increase in cash and cash equivalents Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Cash and cash equivalents comprise: Cash and bank balances Cash and bank balances Cash and bank balances Deposits placed with licensed banks 118 118 (2,618) (255) (264) (1,087) (255) (264) (1,087) (1,0		605	330
Cash flows from investing activities Acquisition of plant and equipment, representing net cash used in investing activities Purchase of other investments Proceeds from disposal of other investments Net cash used in investing activities (1,478) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Cash and cash equivalents comprise: Cash and bank balances Deposits placed with licensed banks (255) (264) (1,087) (1,087) (1,478) (1,478) (1,351) (1,233) (1,2	Tax paid	(81)	(155)
Acquisition of plant and equipment, representing net cash used in investing activities Purchase of other investments Proceeds from disposal of other investments Net cash used in investing activities Net increase in cash and cash equivalents Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Cash and cash equivalents comprise: Cash and bank balances Cash and bank balanc	Net cash generated from operating activities	(2,618)	118
Acquisition of plant and equipment, representing net cash used in investing activities Purchase of other investments Proceeds from disposal of other investments Net cash used in investing activities Net increase in cash and cash equivalents Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Cash and cash equivalents comprise: Cash and bank balances Cash and bank balanc			
in investing activities (255) (264) Purchase of other investments (9,669) Proceeds from disposal of other investments (1,087) Proceeds from disposal of other investments (1,478) Net cash used in investing activities (1,478) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year 28,188 59,375 Cash and cash equivalents at end of year 24,092 58,142 Cash and cash equivalents comprise: Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511			
Purchase of other investments Proceeds from disposal of other investments Net cash used in investing activities (1,478) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Cash and cash equivalents comprise: Cash and cash equivalents comprise: Cash and bank balances Deposits placed with licensed banks (1,087) (1,096) (1,233) (1,233) (1,096) (1,233) (1,096) (1,233) (1,096) (1,233) (1,096) (1,233) (1,096)		(255)	(264)
Proceeds from disposal of other investments 8,442 Net cash used in investing activities (1,478) (1,351) Net increase in cash and cash equivalents (4,096) (1,233) Cash and cash equivalents at beginning of year 28,188 59,375 Cash and cash equivalents at end of year 24,092 58,142 Cash and cash equivalents comprise: Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511		` /	
Net increase in cash and cash equivalents(4,096)(1,233)Cash and cash equivalents at beginning of year28,18859,375Cash and cash equivalents at end of year24,09258,142Cash and cash equivalents comprise: Cash and bank balances Deposits placed with licensed banks6,58951,631Deposits placed with licensed banks17,5036,511	Proceeds from disposal of other investments	` ' '	-
Cash and cash equivalents at beginning of year28,18859,375Cash and cash equivalents at end of year24,09258,142Cash and cash equivalents comprise: Cash and bank balances Deposits placed with licensed banks6,58951,631Deposits placed with licensed banks17,5036,511	Net cash used in investing activities	(1,478)	(1,351)
Cash and cash equivalents at end of year 24,092 58,142 Cash and cash equivalents comprise: Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511	Net increase in cash and cash equivalents	(4,096)	(1,233)
Cash and cash equivalents comprise: Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511	Cash and cash equivalents at beginning of year	28,188	59,375
Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511	Cash and cash equivalents at end of year	24,092	58,142
Cash and bank balances 6,589 51,631 Deposits placed with licensed banks 17,503 6,511			
Deposits placed with licensed banks		0.500	E4 004
		•	-
<u>24,092</u> <u>58,142</u>	Deposits placed with licensed patities	17,505	0,311
	=	24,092	58,142

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD

(COMPANY NO.: 564838-V)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY Ordinary Share Treasury Retained Capital Earnings Shares Total RM'000 RM'000 RM'000 RM'000 112,875 (3,322)158,106 At 1 October 2018 48,553 Total comprehensive income for the period (67) (67)At 31 December 2018 112,875 (3,322)48,486 158,039 (3,322)69,533 179,086 At 1 October 2017 112,875 Total comprehensive income for the period (3,635)(3,635)At 31 December 2017 112,875 (3,322)65,898 175,451

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.