



APB RESOURCES BERHAD

(Company No.: 564838-V)

(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 December 2018

INTERIM FINANCIAL STATEMENTS AS AT 31 DECEMBER 2018

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2018 RM'000	Preceding Year Corresponding Quarter 31 Dec 2017 RM'000	Current Year To Date 31 Dec 2018 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2017 RM'000
1. Revenue	14,923	13,939	14,923	13,939
2. Loss before taxation	(67)	(3,553)	(67)	(3,553)
3. Loss and total comprehensive income for the financial year	(67)	(3,635)	(67)	(3,635)
4. Loss and total comprehensive income for the period attributable to equity holders of the Company	(67)	(3,635)	(67)	(3,635)
5. Diluted earnings per ordinary share (sen)	(0.06)	(3.28)	(0.06)	(3.28)
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.40		1.40	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2018 RM'000	Preceding Year Corresponding Quarter 31 Dec 2017 RM'000	Current Year To Date 31 Dec 2018 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2017 RM'000
1. Gross interest income	605	330	605	330
2. Gross interest expense	(9)	(17)	(9)	(17)

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2018 RM'000	Preceding Year Corresponding Quarter 31 Dec 2017 RM'000	Current Year To Date 31 Dec 2018 RM'000	Preceding Year Corresponding Year To Date 31 Dec 2017 RM'000
Continuing Operations:				
Revenue	14,923	13,939	14,923	13,939
Cost of sales	(11,992)	(12,503)	(11,992)	(12,503)
Gross profit	2,931	1,436	2,931	1,436
Other income / (expenses)	(65)	(1,698)	(65)	(1,698)
Operating expenses	(3,529)	(3,604)	(3,529)	(3,604)
Results from operating activities	(663)	(3,866)	(663)	(3,866)
Interest income	605	330	605	330
Finance costs	(9)	(17)	(9)	(17)
Operating loss before taxation	(67)	(3,553)	(67)	(3,553)
Tax expense	0	(82)	0	(82)
Loss from continuing operations	(67)	(3,635)	(67)	(3,635)
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Loss and total comprehensive income for the financial year	(67)	(3,635)	(67)	(3,635)
Attributable to:				
Equity holders of the Company	(67)	(3,635)	(67)	(3,635)
Minority interest	-	-	-	-
Loss and total comprehensive income for the financial year	(67)	(3,635)	(67)	(3,635)
Earnings per ordinary share attributable to equity holders of the Company:				
Diluted, for loss and total comprehensive income for the financial year (sen)	(0.06)	(3.28)	(0.06)	(3.28)

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As At 31 Dec 2018 RM'000	As At 30 Sept 2018 RM'000
ASSETS		
Property, plant and equipment	64,552	65,221
Other investment	35	35
Total non-current assets	64,587	65,256
Inventories	761	769
Receivables, deposits and prepayments	29,904	26,352
Current tax assets	2,488	2,407
Other investments	44,403	43,178
Cash and cash equivalents	24,092	28,188
Total current assets	101,648	100,894
TOTAL ASSETS	166,235	166,150
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Retained earnings	48,486	48,553
Minority interest	158,039	158,106
Total equity attributable to equity holders of the Company	158,039	158,106
LIABILITIES		
Deferred tax liabilities	1,964	1,964
Total non-current liabilities	1,964	1,964
Payables, accruals and provisions	6,232	6,080
Total current liabilities	6,232	6,080
Total liabilities	8,196	8,044
TOTAL EQUITY AND LIABILITIES	166,235	166,150
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.40	1.40

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 31 Dec 2018 RM'000	Preceding Year To Date 31 Dec 2017 RM'000
Cash flows from operating activities		
(Loss)/Profit before taxation	(67)	(3,553)
Adjustments for:		
Depreciation of property, plant and equipment	924	1,009
Interest income	(605)	(330)
Net unrealised loss on foreign exchange	90	35
Operating profit before changes in working capital	342	(2,839)
Change in inventories	7	(41)
Change in receivables, deposits and prepayments	(3,638)	3,265
Change in payables, accruals and provisions	147	(442)
Cash generated from operations	(3,142)	(57)
Interest received	605	330
Tax paid	(81)	(155)
Net cash generated from operating activities	(2,618)	118
Cash flows from investing activities		
Acquisition of plant and equipment, representing net cash used in investing activities	(255)	(264)
Purchase of other investments	(9,669)	(1,087)
Proceeds from disposal of other investments	8,442	-
Net cash used in investing activities	(1,478)	(1,351)
Net increase in cash and cash equivalents	(4,096)	(1,233)
Cash and cash equivalents at beginning of year	28,188	59,375
Cash and cash equivalents at end of year	<u>24,092</u>	<u>58,142</u>
Cash and cash equivalents comprise:		
Cash and bank balances	6,589	51,631
Deposits placed with licensed banks	17,503	6,511
	<u>24,092</u>	<u>58,142</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital	Treasury Shares	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000
At 1 October 2018	112,875	(3,322)	48,553	158,106
Total comprehensive income for the period	-	-	(67)	(67)
At 31 December 2018	112,875	(3,322)	48,486	158,039
At 1 October 2017	112,875	(3,322)	69,533	179,086
Total comprehensive income for the period	-	-	(3,635)	(3,635)
At 31 December 2017	112,875	(3,322)	65,898	175,451

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2018 and the accompanying notes attached to the interim financial statements.